



April 24, 2009

The Truth Will Set Us Free!

Yes, 'truth' is relative and we each have our opinion (currently 6.7 billion opinions on this planet). However, relative 'truth' is much better than NO truth (lies). God is not on our planet to monitor who is telling 'truth' and who is manufacturing lies...however each of us is made in God's image and we can discern reality (relative truth) if we really desire this reality. Ultimate or absolute 'truth' is beyond our ken, however, as we all must learn from our subjective experiences on this planet. We can then gain wisdom and new 'truth' as we live our lives and learn from each other. Final truth is never achieved (absolutely), however. And if it could be achieved then all life and new experiences would end.

My view of 'truth' is always my opinion (subjective). That's the bottom line! And I would suggest that each of us has a subjective view of 'truth'. Some of us may be more assertive about our opinions (our relative 'truth'), but nonetheless our opinions on 'truth' needs to be tested via actual experience in the marketplace. And my views on our money and economy also needs to be tested in the real world of experience. Am I conveying any meaningful 'truth' with these missives that I have been sending out via email?

Is our current money system subjective and based on imaginary symbols or not? Can accounting schemes and trickery confuse us as to the solvency and viability of our financial institutions? Is real wealth the imaginary symbols (\$1.00 and multiples thereof) in our banking accounts and credit card accounts or is real wealth the house, auto, furniture and tangibles that we have in our possession? Which is objective wealth and which is subjective (in our imagination)? And who should have the power to manipulate the accounting procedures and money symbols for our collective society? Should we each receive a direct deposit of (say) one million (\$1,000,000) from our Treasury or Fed to boost the spending power within our economy? Wouldn't this type of direct deposit to each of our accounts help with stimulating our economy or not? Who decides who gets what in our system? And what is fair and just given the subjective nature of our system?

My assumption when I was younger and more naïve was that money was an objective concept which was earned by contributing towards the productive wealth of our country. I used to work out in the farm field, various manufacturing firms, retail businesses,

painting houses, and many other types of employment. My assumption was that I had to WORK and earn my keep by contributing meaningful effort towards some end result which added objective wealth to our society. This was my understanding of Capitalism. Money that I earned was a reward for my contribution towards growing the economic pie. Capital was supposed to be based on this tie to physical reality. When Adam Smith wrote the ‘Wealth of Nations’ in 1776 his views of Capitalism were based on each of us contributing our service (human effort) towards increasing the economic pie for our society as a whole. This philosophy was continued with subsequent economists and philosophers who desired that our country grow and prosper. John Maynard Keynes, the most influential economist of the post depression era (1930 – 2009) also viewed growing the physical economic pie as the main objective of economics. But what has emerged in recent years is a far cry from the views of these two economists and many others.

We now create all kinds of pseudo wealth which has no relevance to physical reality (growing the economic pie). We use our money symbols to ‘bail out’ firms and financial institutions which have failed in their mission to grow the economic pie. We now create and distribute money symbols (\$1.00 and multiples thereof) to the powerful and influential entities with little reference to their contribution to the wealth of our nation. We create subjective mathematical models for growing \$ wealth (derivatives, etc.) but we don’t differentiate between real wealth which grows our economic pie and pseudo wealth which only adds imaginary money symbols (\$1.00 and multiples thereof) to our banking account. What kind of economics is being practiced on this planet we call Earth?

Who should be rewarded for contributions to our real economic pie and who are being rewarded for manipulating the system? We pay out millions of \$ to insurance companies, hedge funds, athletes, and entertainment personalities (with little thought to their contributions to our economic pie) but those who contribute their sweat to furnish us with food, clothing, medicine, and the essential physical goods generally work for a minimum wage. Many today can not pay their mortgage payment, credit card bills, or meet their health needs. Is this a fair and just economic system? And who should decide?

Again, I realize that the above is merely my subjective opinion (my relative ‘truth’). However, I do keep current with what is happening in our country and world. And from my point of view, my relative ‘truth’ speaks to me that all is not kosher in today’s marketplace. We have a system which appears corrupt and which is getting more corrupt as each day passes. The rich and politically influential are getting more rich and influential. And the poor and meek are getting much more poor and meek. Who shall inherit this planet we call Earth? Who should inherit this planet? It is “food for thought”. Enjoy this day!

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